

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Falmouth Hospital	Falmouth		Barnstable	Nonteaching	09 / 30	6	
Financial Performance Indicators	FY00	FY01	FY02	FY03	FY04 Q2	MA Industry Median FY04 Q2	NorthEast US Median FY02 [2]
Profitability							
Operating Margin	2.15%	4.74%	6.60%	3.02%	-0.90%	-0.12%	not available
Non-Operating Margin	1.90%	1.57%	0.82%	0.30%	0.65%	0.86%	not available
Total Margin	4.05%	6.31%	7.43%	3.32%	-0.26%	0.98%	0.8%
Operating Surplus (Loss)	\$1,504,382	\$3,863,952	\$6,254,265	\$3,127,467	(\$482,122)	---	---
Total Surplus (Loss)	\$2,829,925	\$5,145,589	\$7,033,846	\$3,433,685	(\$137,187)	---	---
Liquidity							
Current Ratio	1.27	1.41	1.92	1.72	2.69	1.61	1.54
Days in Accounts Receivable	52.76	45.15	71.62	67.07	68.07	48.45	56.0
Average Payment Period	55.38	57.63	50.22	89.16	33.97	51.23	68.3
Solvency/Capital Structure							
Debt Service Coverage (Total) [3]		4.70	5.13	3.20	---	---	2.26
Cashflow to Total Debt [4]	18.87%	24.24%	24.40%	13.60%	---	---	12.8%
Equity Financing	56.20%	56.59%	54.96%	53.05%	60.31%	43.97%	44.7%
Other							
Total Net Assets	\$40,961,419	\$45,273,349	\$54,803,120	\$60,627,408	\$58,275,186	---	---
Assets Whose Use is Limited	\$5,630,587	\$9,596,827	\$27,496,683	\$26,644,868	\$30,739,681	---	---
Net Patient Service Revenue [5]	\$66,953,230	\$78,449,333	\$90,674,466	\$99,957,560	\$50,710,712	---	---

FY04 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY00 - FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY04 data drawn from DHCFF quarterly and annual filings.

CAVEATS: FY00 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2004 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable in quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable in quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.